



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

4th October, 2024

To,  
The General Manager  
Department of Corporate Affairs  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 513361

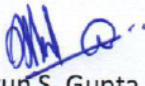
**Sub: One-time settlement of the borrowings of Kotak Mahindra Bank Limited.**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance of the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the company has entered into a consent term on 3.10.2024 for One Time Settlement (OTS) with Kotak Mahindra Bank Limited in respect of its outstanding loans / facilities availed by the company. The Company shall pay a sum of Rs.24,00,00,000/- (Rupees Twenty-Four Crores Only) over a period till 31.03.2025 to Kotak Mahindra Bank Limited in full & final settlement of its outstanding Loan Facilities.

You are requested to please take the same on your record.

Thanking you,  
Yours faithfully  
For India Steel Works Limited

*for*   
Varun S. Gupta  
Managing Director(DIN:02938137)

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